

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	SB 531
Version:	POLAMD1
Request Number:	
Author:	Archer
Date:	4/11/2025
Impact:	Please see previous summary of this measure

Research Analysis

The policy committee amendment for SB 531 restores the title on the bill. The amendment also restores language requiring a list of stockholders owning 15% or more of stock and their addresses for corporations applying for certain licenses included in the measure. The amendment adds that these subsections only apply to ABLE Commission application submission requirements and prohibits any common ownership between the manufacturing, wholesaling, and retailing tiers, unless otherwise permitted. The measure restores language requiring a list of stockholders owning 51% or more of stock for retail beer and wine licenses. The measure also changes language regarding members or managers of companies owning more than 15% of interests to owning 15% or more of interests. The amendment also removes sections 4, 5, and 6 from the measure.

Prepared By: Suzie Nahach, House Research Staff

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.